

822-824 EAST CANON PERDIDO STREET REPLACEMENT HOUSING PLAN
OCTOBER 28, 2010

Affordable Housing to be Lost at 822-824 East Canon Perdido Street

<u>Units</u>	<u>BR Count</u>	<u>Existing Household Income Level</u>	<u>Expected Loss Date</u>	<u>Location</u>
1	1	1 low income	2012	Outside CCRP

New Affordable Housing to be Created at 822-824 East Canon Perdido Street

<u>BR Units</u>	<u>Expected Count</u>	<u>Expected Household Income Level</u>	<u>Expected Completion Date</u>	<u>Location</u>	<u>Funding Source</u>
1	1	1 low income	2016	Outside CCRP	RDA

One existing affordable unit (a 1-BR unit) will be demolished for the development of a new affordable housing project to be developed by Habitat for Humanity at 822-824 East Canon Perdido Street. The new affordable housing project will consist of up to 12 affordable units for low income homeowners. Only 1 of the new units are counted here, as the remaining new affordable housing units may be counted as replacement housing for other projects.

NOTES

- Abbreviations:
 "BR" stands for bedroom.
 "low-income" stands for households earning 50% - 80% of the Area Median Income.
 "CCRP" stands for the Central City Redevelopment Project Area of the City of Santa Barbara.
 "RDA" stands for the City of Santa Barbara's Redevelopment Agency Housing Setaside Funds
- Article XXXIV Authority
 Creation of the new affordable housing listed above has been authorized through a ballot measure approved by the public in a special municipal election held on March 7, 2000.
- Adoption by RDA Resolution
 This Replacement Housing Plan has been adopted by the Redevelopment Agency of the City of Santa Barbara.